

AdvanIDe Holdings Pte Ltd · 7 Temasek Boulevard · #06-01 Suntec Tower One · Singapore 038987

**To all
Customers and Business Partners**

Via email / social media

Singapore, March 14th, 2022

AdvanIDe Holdings Pte Ltd

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Acquisition of AdvanIDe by IDentivest Partners Pte. Ltd.

Dear Clients, Partners, and Friends of AdvanIDe,

In the year 2017, our then owner ASSA ABLOY made a strategic decision to sell AdvanIDe to the management team, which was executed together with RISA Asia Partners via their fund Japan Southeast Asia Growth Fund (JSEAGF). The JSEAGF has been holding 55% of AdvanIDe with the balance owned by the management team and employees.

Over the last 4 years, we have progressed and matured as a standalone company and have just closed our most successful fiscal year ever with substantial growth in revenue and EBITDA.

As the JSEAGF is a private equity fund, it typically exits an investment after approximately 5 years. The management of AdvanIDe – via the newly established investment company IDentivest Partners Pte Ltd – have therefore acquired all the shares of JSEAGF in AdvanIDe.

We have teamed up with a leading global financial institution to facilitate the majority of the financing for this transaction. AdvanIDe is well funded, and we will be able to continue along the current growth trajectory with you, our valued business partners.

Since 11th of March, AdvanIDe has now been substantially owned by the management and employees.

To you as our business partners, there will be no other changes except that you will meet our team members with an even higher level of dedication to make our joint business endeavors more successful.

We are grateful to RISA Asia Partners for the partnership in this journey and congratulate them on this successful exit!

We thank you for your trust and support and we do look forward to continuing working with you on the provision of **Advanced ID Electronics** to the global marketplace.

Sincerely yours,

Holger Roessner

Holger Roessner
CEO of AdvanIDe Holdings Pte Ltd
Managing Partner, IDentivest Partners Pte. Ltd.

DIRECTORS:

Holger H. Roessner, CEO

Joseph Yeow Meng Lian, CFO

REGISTRATION DETAILS:

GST Reg No: 201713356H

ROC No.: 201713356H

CR: UEN 201713356H